

The Fatehgarh Sahib Central Cooperative Bank Ltd, H.O. Sirhind

Loan Application, Form-cum Appraisal — Sehkari Green Energy Loan "SeGEL"

The Branch Manager,
The Fatehgarh Sahib Central Cooperative Bank Ltd,
B/O.....

Dear Sir,
I/We hereby apply for "**Sehkari Green Energy Loan**" of Rs.....and furnish the following details -

(A) Applicant Details

Applicant Category (Tick any one) : Individual/Joint Individuals/Society/Religious institution/Office of Board, Corporation, Punjab Govt/Local Bodies/Sole Proprietor/Partnership Firm

Photograph of the Applicant/Authorized person
(to be attested by Branch Manager)

Photograph of the Co-Applicant

(to be attested by Branch Manager)

Sr. No.	Particular	Applicant	Co-applicant
1	Name		
2	Father/Husband's Name		
3	Aadhar No		
4	Marital Status (Single/Married)		
5	Permanent Account Number (PAN)		
6	D.O.B/Age(in years)		
7	Mobile Number		
8	Email ID		
9	Occupation (Please Specify)		
10	Whether Applicant is Salary Earner (Yes/No) If yes		
	Name of the Organisation		
	Name of the Employer/DDO		
	Address of Org./Deptt		
	Designation of Applicant		
11	Permanent Residential Address		
12	Residence (Tick any one)	Owned/Rented/Parental/Spouse use	Owned/Rented/Parental/Spouse
13	Site Address (if different from residential address)		

(B) Banking Details

- 1) Any Loan Account with the Cooperative Bank : Yes/No
- 2) If Yes, amount outstanding as on Date _____ : (in Rupees) _____
- 3) All Other loans outstanding with other Banks as on (dd/mm/yyyy) :

Sr. No.	Name of Bank	Type of Loan	Sanctioned Amt	Outstanding Amt.	EMI

- 4) Saving Account Number in Cooperative Bank/Other Bank :
(Specify other bank name)
- 5) IFSC Code (11 digit) :
(where above Saving account maintained)
- 6) Whether One Time Settlement facility availed ever : YES/NO
- 7) Nominal Membership Number (with Coop Bank) of Applicant :
Nominal Membership Number (with Coop Bank) of Co-Applicant :

(C) Other Details

- 8) Source of Income (Applicant) :
(Attach Proofs)
- 9) Source of income (Co-Applicant) :
- 10) Land Holdings (in acres) :
- 11) Details of Collateral Security :
- 12) Value of Collateral Security :
- 13) Date of retirement of the Applicant (If salaried) :
- 14) Date of retirement of the Co-Applicant (If salaried) :
- 15) Electricity Bill (Last One Year bill amount along with last electricity bill) :
(Bill should be in the name of Applicant/Co-Applicant)
- 16) Shadow less Roof Area (in Sq-Ft) :
(Paste photograph of shadow less roof top view)



17) Details of Guarantor -

Name :.....

Father's Name :.....

Address :.....

.....

Aadhar :

Occupation :.....

Mobile :.....

Nominal Membership No.....

18) Total sanctioned load by PSPCL :.....KW

19) Proposed capacity of the Plant (80% of Sr. no.18) :..... KW

20) Repayment period of the Loan (in Years) :

(Maximum tenure — 5 Years)

21) I/We declare that all the particulars and information given in the application form are true, correct and complete and up to date in all respects and I/We have not withheld any information. I/We confirm that I/We have no insolvency proceedings initiated against me/us nor I/We have ever been adjudicated insolvent. I/We have read the application form and brochures and am/are aware of all the terms and conditions of availing finance from The Fatehgarh Sahib Central Co-operative Bank Ltd. I/We also authorize bank to make references and inquiries to exchange, share, part with all information relating to our loan account and the repayment history information to all or any financial institution / credit business/ agencies as to our residence /employment and to provide any other information the Bank may require. I/We further agree that my/our loan shall be governed by the Rules of The bank, which may be in force that our loan shall be governed by the Rules of The bank, which may be in force from time to time. The bank reserves the right to reject our application without providing any reason.

I/We hereby declare that I/We have accepted all Terms and Conditions laid out in the policy regarding this loan scheme.

Date :

Place :

Yours Faithfully,

(Signature of the Applicant)

(Signature of the Co-Applicant)

(C) Economic Viability
(To be Calculated by Branch Manager)

- 22) Loan Sought under SeGEL :
- 23) Repayment Period :
- 24) Annual Income (along with Agriculture Income if any) :
- 25) Annual amount of EMIs (all other Pre-existing loans) :
- 26) Annual amount of EMIs (for this loan) :
- 27) Total annual amount of all EMIs (Sr. No 25+Sr No. 26) :
- 28) 40% of the Annual Income (40% of Sr . 24) :
- 29) Whether Economically viable for this Loan : (Yes/No)
(if (24 - 27 - 28) is positive or Zero, then Viable)

(ID) Credit Record/Collateral Details

- 30) CIBIL Score of The Applicant :
(at the time of application)
- 31) CIBIL Score of the Co-Applican :
(at the time of application)
- 32) Details/Value of Collateral :
- 33) Recommendations of the Branch Manager :
- Whether Eligible : (Yes/No)
- If Yes, Amount of Loan Recommended.....
- If No, Give Reasons.....

I have checked and verified the details mentioned above

Signature & Stamp of the Branch Manager

Recommendations of Verifying Official :
(Also Specify amount of Loan recommended)

.....

.....

Signature of Verifying Official

Approval/Disapproval Note from Sanctioning Authority :
.....

.....

Cleark/Actt. Manager (Loan) Senior Manager District Manager/Managing Director

The Fatehgarh Sahib Central Cooperative bank HO Sirhind.
Self Declaration From Co-Applicant
Solar Energy Green Loan Scheme (SeGEL)

I _____ S/o _____ Resident of _____
Aged _____ (in Years), do solemnly declare as under :-

- 1) That I am residing at the above mentioned address.
- 2) That the electricity connection of the premises, mentioned above, has been registered in my name. (Electricity Bill A/c No. _____).
- 3) That my _____ (relation with the Applicant), Sh _____ (Applicant) S/o _____ resident of _____ is availing the SeGEL facility from The Fatehgarh sahib Central Cooperative Bank Ltd, B.O. _____ for the amount of Rs. _____ / (in words) _____ for installing Solar Rooftop panels for generating electricity.
- 4) That I have no objection of Sh _____ S/o _____ (Applicant) availing the above loan & installing the Solar Rooftop Panels at our residence mentioned above.
- 5) That in case Sh _____ (Applicant) fails to repay loan amount, due to any reason (i.e. default, unfortunate death etc), I shall be fully responsible for repayment of entire loan with upto date penal interest, as per Terms & Conditions of the bank.
- 6) I hereby give my consent to mortgage property/agriculture land (details as under)

as collateral security against the above loan.
- 7) That I shall abide by all Terms & Conditions of the bank regarding the above loan & that of PSPCL, PEDDA or any other agency related with loan for installation of Solar Rooftop Panels.
- 8) That if any subsidy is received against this loan scheme, I hereby agree & authorize the bank to transfer the same in the loan account.

Signature
(Co-Applicant)

Verification

I _____ S/o _____ resident of _____ verify that declarations made by me as mentioned at Sr No 1 to 8 are true to the best my knowledge and belief and nothing has been concealed therein. Further these declarations have been made by the undersigned without any pressure.

Signature
(Co-Applicant)

Witness :

- 1) Name :
- 2) Father's Name :
- 3) Address :
- 4) Mobile No :
- 5) Aadhar No./PAN :

I have read out and explained in vernacular language the contents and nature of the above declaration to the Co-Applicant for obtaining the above loan. He/she has acknowledged the same and has signed in my presence.

Signature of Witness

The Fatehgarh Sahib Central Co-op. Bank Ltd; HO Sirhind

No. Loan/SEGEL/_____

Dated _____

Sh. _____ S/o _____

Address _____

Subject : SANCTION OF Solar Green Energy Loan Scheme (SeGEL)

Dear Sir/Madam,

Please refer to your loan application dated _____ which has been considered by this office. We are pleased to inform you that the bank has sanctioned a SeGEL Loan for Rs. _____ only (Rupees _____ only) to you. The loan has been sanctioned on the following Terms and Conditions :-

1. The loan is repayable within a period of _____ months.
2. The first instalment will start from the month of _____.
3. Repayment instalment has been fixed as Rs. _____ / per month, which will have to be deposited in the bank before 10th of every month. After receipt of subsidy amount, if any, the borrower has the option to revise the EMI for the remaining repayment period. The subsidy amount, if any, would be subject to availability and approval from Govt of India/Govt of Punjab and bank will not be responsible for the subsidy.
4. Interest @ _____ P.A. with monthly rests. The amount of interest will be debited to the principal amount at the end of each month. This rate of interest is subject to change by the bank from time to time. In case of default, penal rate @ 2% P.A. over and above normal rate will be charged on the defaulted amount and defaulted period.
5. The disbursement of the loan will be made directly to the empanelled vendor of PEDDA along with margin money.
6. Whenever, the borrower fails to discharge the loan as agreed upon, the bank can take legal action to recover the loan outstanding with interest and costs thereof. The borrower will be liable to make good all the expenses and legal/recovery charges that have been incurred by the bank, in this regard.
7. The bank has the right to recall the entire loan any time, if borrower fail to repay the loan installments in time, violate any terms of the agreement, or set off any credit balance in the name of the borrower in any account maintained with any branch of the bank without assigning any reason thereof.
8. Standing instructions be made by the borrower to the bank to debit the amount of instalment every month of his/her S.B./C.A. as the case may be, creditable to the above loan account.
9. The Processing fee will be charged as per bank rules.
10. The loan is repayable in equated monthly instalments in the form of standing instructions/post dated Cheques/Cash.
11. The insurance of the total cost of equipment including solar panel will be in the joint name of the borrower and financing bank and the policy will be submitted within 15 days after installation of the equipment. The cost of the insurance charges will be borne by the borrower from its own sources.

The borrower will have to furnish the below noted documents to the bank before obtaining the loan.

- 1) Loan Agreement
- 2) Demand Promissory Note
- 3) Hypothecation Deed
- 4) Letter of Guarantee.
- 5) Letter of Waiver
- 6) Letter of lien & Set off

- 7) Nominal Membership Form
- 8) Insurance of the solar panel in favour of the bank.
- 9) Irrevocable authority letter (in case of salaried applicants)
- 10) _____

(Authorized Signatory)

Endst. No. Loans/SEGEL/ _____

Dated _____

CC:

- 1. Branch Manager, B.O. _____ for information along with the complete case. You should ensure that all the documents be properly obtained and filled. You should open a loan account of the borrower concerned and debit the amount accordingly. Also obtain acceptance from borrower of the terms & conditions of loan case.
- 2. Incharge Admn. Section H.O. _____ (in case of loan cases of employees of the Bank) for information & necessary action please.
- 3. Sh. _____ (DDO) Address _____
_____ for information & necessary action please.

I accept all terms & conditions of loan case (Borrower/guarantor's signature)

(Authorized Signatory)

The _____ State/Central Co-op. Bank Ltd; _____

LOAN AGREEMENT

THE _____ STATE/CENTRAL CO-OP. BANK LTD _____

registered as apex/central society under Punjab Cooperative Societies Act 1961 (herein after called "the Bank/Lender" which expression shall include its successors and assigns.) having at the request of :-

A) Shri/Smt.....S/D/W/ of Shri

At present resident of.....

carrying on the business of.....

in sole proprietorship under the name and style of.....

B) Shri/Smt.....S/D/W/of Shri.....

Shri/Smt.....S/D/W/of Shri.....

Shri/Smt.....S/D/W/of Shri.....

Shri/Smt.....S/D/W/of Shri.....

Shri/Smt.....S/D/W/of Shri.....

Carrying on the business of.....

in partnership under the name and style of.....

C)Pvt.Ltd./Ltd.

a registered company having its registered office at.....carrying on

the business of.....under the name and

style of.....

(D)a registered co-operative society

having its registered office at.....

carrying on the business of.....under the

name of style of(hereinafter called

borrower) has agreed to advance loan of Rs.....only to enable

the borrower to purchase Solar Roof Top Panels for generating electricity (hereinafter referred to as

the said equipments) to the terms & conditions hereinafter contained.

It is hereby agreed between the bank and borrower(s) as follows:-

1. That the amount advanced shall be utilized for the purchase of the said equipment for which it has been advanced. If it is found that the said sum or any part thereof is not utilized for. the purpose applied for then the bank shall be entitled to recall the loan amount immediately.
2. That the borrower hereby hypothecate in favour of the Bank the said equipments as security for the due repayment by the borrower to the Bank of amount for the time being due to the Bank under and by virtue of this agreement.
3. That the borrower shall pay to the Bank interest on the amount of the loan for the time being outstanding at the rate of.....% per annum such interest to paid by the borrower with monthly rests.
4. The borrower agree that in case of default In repayment of loan installment(s) the borrower will pay a penalty of 2% over and above the normal rate of interest on the defaulted amount and for the defaulted period.

5. That borrower shall not during the continuance of this agreement hypothecate, mortgage, change or encumber any of the said equipments or any part thereof and shall not do anything which would jeopardize this security.
6. That the borrower shall not without the prior permission from the competent authority sell or dispose of or shift to another premises in any manner the said equipments or any part thereof.
7. The Borrower shall permit the bank, its agents and servants from time to time and at all time to enter upon any premises wherein said equipments or any part thereof may for the time being be kept, with a view to inspect and value the same and take inventory thereof or to take possession there of and render to the bank their servants all facilities as may be required for any of the purpose aforesaid.
8. The borrower shall pay all rents, rates, charges, taxes, licence fees and keep the said equipments free from distress. The borrower undertakes to meet all charges in relation to maintenance, repairs, replacements and other outgoings in respect of the said equipments, premises where the said equipment may be kept and keep them free from distress, attachment or the like.
9. That the Borrower shall pay to the bank the sum of Rs..... together with the interest at the rates aforesaid by monthly installments of Rs.....such installment commencing from.....day of.....20.....The borrower however agrees that if defaults shall be made in payment of any two monthly installments then the entire sum of outstanding with up to date penal interest or the balance then remaining outstanding and owing to the bank shall at once become due and payable and thereupon on demand being made by the Bank the Borrower shall repay to the Bank all moneys or liabilities then outstanding and owing to the Bank together with the interest and all other charges and expenses.
10. That in default of such payments. on demand as aforesaid the Bank and their officers and agents shall be entitled at any time as absolute owners and without notice to the Borrower but at the Borrower's and expenses and if so required as attorneys for and in the name the borrower to enter and to remain at any .place where the said equipments shall be and to take possession of or recover and receive the same and/or appoint any officer or officers of the Bank as receiver of the said equipments and/or sell by public auction private contract or otherwise dispose of or deal with all and part of the said equipments.
11. That if the sum realized by such sales is insufficient to cover the balance the due, the Bank shall be at liberty to apply any other money or moneys in the hands of the Bank standing to the credit of or belonging to the Borrower in or towards payment of the balance for the time being due to the Bank and in the event of there not being any such money of moneys being still insufficient for the discharge in full of such balance the borrower promises and agrees for with production of an account prepared as hereinafter provided to pay and further balance which may appear to be due to the bank. The borrower thereon provided all ways that nothing herein contained shall be demand to negative quality or otherwise prejudicially affect the right of the Bank which if it hereby expressly agreed the bank shall have to recover from the borrower, the balance for the time being remaining due from the borrower to the Bank upon the said account or accounts is not with standing that all or any of the said equipments may not have been realized.
12. That in the event of there being a surplus available of the net proceeds of such sale of payment in full of the balance to the bank it shall be lawful for the Bank to retain and apply the said surplus together with any other moneys or moneys belonging to the borrowers for the time being in the hands of the Bank in or under whatever account as far as the same shall extend against in our towards

payment of liquidation of any and all other moneys which shall be or may become due to the borrower whether single or jointly with any person or firm or company to the bank of by way of loans, discounted bills, Letters of Credits, Guarantees, Charged or any other debit liability including bills notes credits & other colligation current though not then due of payable or other demand, Legal or equitable which there bank may have against the Borrower or which the law of sett of mutual credit would in any case of admit and whether the Borrower of which the law shall become or be adjudicated involve in or otherwise and interest thereon from the date on which any and all advance/or advances respect here of shall have been made at the rate of or respective rated at which the same shall have been so advanced.

13. That the Borrower agrees to accept as conclusive proof of the correctness of any sum claimed to accept as conclusive proof of Bank under this agreement a statement of account made out from the books of the Bank and signed by the Accountant or order duly authorized officer of Bank without the production of any other voucher, document or paper.
14. That the Borrower hereby declares that the said equipments are the absolute property of the Borrower at the sole disposal of the Borrower and free from any prior charges or encumbrances and that the Borrower has not done or knowingly suffered or been a party or parts any thing where by be in any way prevented from hypothecating the said equipment in manner afore said & that the borrower will do not execute at this cost all such acts and things for further and more particularly assuring the said equipments or any party there of the Bank as shall be required by the Bank for giving better effect to these presents with interest.
15. That the borrower shall repay the loan in _____ equal installments.
16. That borrower agrees, that any amount as decided by the bank be debited his/her loan account per notice issued by the Bank after two installments become default and TA , DA amount if any will also be debited to his/her loan a/c for the purpose of recovery & other visits.
17. That bank shall be entitled to recover the whole amount outstanding with up to date penal interest, through legal action which shall include arbitration proceedings, recovery suits, SARFAESI or any other lawful mode.
18. That the bank shall not be responsible at any time for non-granting of subsidy or change in amount of subsidy by PSPCL, PEDDA or any other competent authority. In any case, bank shall not be responsible for grant of subsidy or its availment by the borrower from any agency.
19. That the borrower hereby agrees that he/she shall get the equipments fully insured from a general insurance company at least for the time of loan or during the concurrency of loan, and supply a copy of the same to the bank. If the borrower fails to do so then penal interest @ 3% over and above the normal rate shall be charged.
20. The borrower shall deposit the margin money @ 15% (minimum) of the total project cost to the bank after sanction of loan.
21. The advancement of loan shall be made by the bank through third party payment (i.e. direct payment to vendor).

IN WITNESS WHERE OF THE BORROWER HAS HERE IN TO SET HIS HAND.

The.....Day of.....20.....

Place :

Date :

(Borrowers signature)

(Authorized signatory of Bank)

**THE FATEHGARH SAHIB CENTRAL CO-OPERATIVE BANK LTD;
H. O. SIRHIND
LETTER OF GUARANTEE**

Date.....

Place.....

To
The Manager,
The Fatehgarh Sahib Central Co-op. Bank Ltd;
B.O.....

Dear Sir,

In consideration of The Fatehgarh Sahib Central Co-operative Bank Ltd; has agreed to grant/ has granted renew/ renewed/ continue/ continued loan facility/ facilities or continuing advances to, or coming under liabilities or discounting bills for or otherwise given credit or accommodation or granting loan as you think fit to :-

A) Shri/Smt.....S/D/W/of Shri.....
at present resident of.....carrying
on the business of.....in sole
proprietorship under the name and style of

B) Shri/SmtS/DW/of Shri.....
Shri/SmtS/DW/of Shri.....
Shri/SmtS/DW/of Shri.....
Shri/SmtS/DW/of Shri.....
Shri/SmtS/DW/of Shri.....
Carrying on the Business of.....in Partnership
under the name and style of.....

C)Pvt.Ltd./Ltd. a registered
company having its registered office at.....carrying
on the business of.....under the name
and style of.....

D)a registered
co-operative society having its registered office atcarrying
on the business of.....under the
name and style of
(therein after called the principal), to the extent of Rs.....(Rs.....
.....), either alone or jointly with any other person or persons.

1. In consideration of such grant / renewal / continuation of the said facility (ies), I/ We the Under Signed Sh./ Smt.....S/D/W/ of Shri
Resident ofin my/ our individual and personal capacity, hereby agree to pay and satisfy to your Bank on demand in writing of all advances liabilities, bills and promissory notes, Whether made, incurred or discounted before or after the date hereof, to or for the principal, either alone or jointly with any other person or persons and also on bills promissory notes or guarantees held by

you bearing the principal's signature, together with interest, commission and other Banking charges including all legal charges and expenses, PROVIDED ALWAYS that with or promise to grant time or any other indulgence or not to sue, either the Principal or any other person or persons liable on any such bills, notes, mortgages, charges, liens or other securities or any person liable as surety, or collaterally liable for the Principal or any other person or persons.

2. And I/ we further agree that my/ our guarantee shall be a considered continuing security to you, and shall not be determined except at the expiration of one calendar months written notice given to you of intention so to do by me/ us and in the event of my/ our death or coming under a disability, the liability of my/ our estate shall continue until the expiration of three calendar month's notice in writing given to you of the .intention of my/ our legal representative to determine this guarantee, shall be applicable to the ultimate balance that may become due to you from the principal in the account notwithstanding that such account may be in the meantime at any time or times have been in credit or may have disclosed a reduced or nil balance and until repayment or such balance you shall be entitled to retain realize or otherwise dispose off in such manner as you may think fit, any securities, now or hereafter held by you and without any liability to account to me/ us or any proportion of such securities or of the proceeds thereof, until the said ultimate balance shall have been satisfied, and in the meantime I/ we will not take any steps to enforce any right or claim against the principal in respect of any moneys paid by me/ us to you hereunder. And further, that if you should receive payments from the principal, or any person or persons as aforesaid liable to you or from any security held by you or if the principal or any person or persons as aforesaid. liable to you shall become bankrupt or insolvent or being a corporation of any incorporated company shall pass a resolution for voluntary winding up, or shall be ordered to be wound up by an order of the court, or shall enter into any arrangement scheme, compromise with his/ her its or their creditor or creditors, you shall be at liberty without discharging my/ our liability to make or assent to any compromises, compositions or arrangements, or to prove or and to rank as creditor in respect of the general balance of your account or any item or items thereof, and to receive dividends thereupon, and all such payments and dividends received shall be treated as payments in gross, and my/ our liability shall extend to the ultimate balance after deducting such payments, other than payments made by any co-surety for the full sum hereby guaranteed and to the entire exclusion and surrender of all my/ our rights as surety/ sureties in competition with you the status of bankruptcy or any rule of law or equity to the contrary notwithstanding, unless you have been paid all your dues in full. A demand in writing shall be deemed to have been duly given to me/ us or my/ our legal personal representatives by sending the same by post addressed to me/ us at the address here under written and shall be effectual notwithstanding any change of residence or death and notwithstanding notice thereof to the bank and such demand shall be received by me/ us or my/ our legal personal representatives as the case may be 24 hours after the posting thereof and shall be sufficient. if signed by any officer of the Bank and proving such service it shall be sufficient to prove that the letter containing the demand was. properly addressed and put into the post office. In the event of this guarantee being determined either by notice by me/ us or by my/our legal representatives, or by demand in writing by the Bank it shall be lawful for the bank to the continue the account with the principal notwithstanding such determination and the liability of myself/ourselves or of my/our estate for the amount due from the principal at the date when the guarantee is so determined shall remain notwithstanding any subsequent payment into or out of the account by or on behalf of the principal.
3. That this guarantee shall be additional to any other guarantee for the principal signed by me/us that you may at any time hold. I/ we agree that a copy of the principal contained in your books of account or of the account for the preceding six months. If the account shall have extended beyond the period signed by the Agent or Manager for the time being of the office at which such account shall have been kept or any officer of the Bank shall have conclusive evidence against myself/ourselves and my /our estate, of the amount for the time being due to you from the principal in any action or other

other proceedings brought against me/us or my/our estate upon guarantee.

4. I/We waive in favour all or any of My/our right against you or the principal so for as may be necessary to give effect to any of the provisions of this guarantee. And I/We agree that I/We shall not be entitled to. claim the benefit of any legal consequences of any variation or any contract entered into by the principal with you, the liability in respect of which is guaranteed by me/us aforesaid.
5. Whenever the amount due from the principal either alone or jointly shall exceed the limit for which I am/we are liable under this guarantee, you may if you think fit, elect which particular accounts or items shall be considered as exclusively secured by this guarantee. And you shall be at liberty at any time in case of the payment by me/us of any of the moneys hereby guaranteed to place 'the same to a suspense account for any period that you May think fit and such moneys shall not be considered as paid on account of the money due to you from the principal or any such other person.
6. Should the guarantee cease from any cause to be binding as a continuing security on me/us you may open a fresh account or accounts and continue any existing account with the principal and no money paid into such account and subsequently drawn out by the principal shall on settlement of any claim under the guarantee be appropriated towards or have the effect of payment of any part of the moneys due from the principal at the time of this guarantee ceasing to be so binding as aforesaid in the absence of a direction in writing to appropriate given to you by the person paying in such money.
7. If I/We now have or shall hereafter take any security from the principal in respect of my/our liability under this guarantee. I/We will not prove in the bankruptcy or insolvency or winding up of the principal in respect thereof to your prejudice and such security shall stand as a security for you and shall forth with be deposited with you.
8. If the principal is a Corporation or any un-incorporated body or firm the absence or informality of borrowing powers on the part of the principal or any irregularity in the exercise thereof shall not effect my/our liability and money advanced to the Principal shall be deemed due and owing notwithstanding such absence informality or irregularity and this guarantee shall not be affected by any change in the name or constitution of the corporation or unincorporated body or firm.
9. This guarantee shall be enforceable against me/us notwithstanding that any negotiable or other securities referred to herein or to which it may extend or be applicable shall at the time of proceedings being taken against me/us on this guarantee be outstanding or in circulation. To give effect to this guarantee you may act as though I was/we were the principal debtors.

This guarantee shall ensure for the benefit of your successors and assigns, and shall be binding on me/us my/our legal heirs, executors, administrators, estate and effects.

1. Witness :-

Yours faithfully,

Name.....

Address.....

.....

.....

(.....)

Name.....

S/o

Address.....

.....

2. Witness :-

Name.....

Address.....

.....

.....

THE FATEHGARH SAHIB CENTRAL CO-OPERATIVE BANK

LTD; H. O. _____

LETTER OF WAIVER

Date.....

Place.....

To

The Manager,

The.....State/Central Co-op. Bank Ltd.

B. O.....

Dear Sir,

With reference to my/ our promissory note dated.....for
Rs..... (Rs.....)
executed by me/ us in your favour. I/ we have to place on record that I/ we do hereby waive my/ our right/ rights
to take advantage of any default in presentment for payments of the said Promissory Note to me/ us required
by law.

Yours faithfully,

(.....)

(Name in Block letters with full address)

Name.....

Address.....

.....

.....

THE _____ STATE/CENTRAL CO-OPERATIVE BANK LTD;

H. O. _____

LETTER OF LIEN AND SET OFF

Date.....

Place.....

To

The Manager,

The _____ State/Central Co-op. Bank Ltd.

B.O.....

Dear Sir,

In consideration of your making advances to me / us and / or giving me/us banking accommodation and facilities by way of term loan. I/ we agree with you as follows :-

1. That you may hold all securities belonging to me/us (which may now be in your possession or which may at any time hereafter come into your possession) and the proceeds thereof respective not only for the specific advance made thereon but also be collateral security for any other moneys now due or which may at any time be due from me/us to you, whether single or jointly with another or others.

2. That in addition to any general lien or similar right to which you as a bankers may be entitled by law, you may at any time and without notice to me/us combine or consolidate all or any of my/our accounts with and liabilities to you and set off or transfer my sums standing to the credit of any one or more of such accounts in or towards satisfaction of any of my/our liabilities to you on any other account or in any other respect, whether such liabilities be actual or contingent primary or collateral and several or jointly.

3. That if any balance of the sale proceeds shall remain in the hands of the Bank after the sale of any of the securities, the Bank may at its sole discretion apply that balance if any towards any sum or sums of money that may be owing by me/us to the bank upon any other account or any other transaction or transactions separate or distinct from the security and you will pay to me/us any surplus which may remain after settlement of all claims of your bank against me/ us.

Date this.....day of.....20.....

Yours faithfully,

(.....)

Name.....

Address.....

.....

.....

THE _____ STATE/CENTRAL CO-OPERATIVE BANK LTD;

H. O. _____

PROMISSORY NOTE

Rs.....

Date.....

Place.....

On demand I/we jointly and severally Promise to pay The _____ Punjab State/Central Co-operative Bank Ltd _____ or order the sum of Rupees _____ (Rs _____) together with interest at _____ % per annum to be charged monthly/quarterly/half yearly for value received.

I also undertake to pay penal interest @ 2% over and above the normal rate of interest in case of default.

(Revenue Stamp)

(Rs. 1)

Name.....

Address.....

.....

.....

The Manager

The _____ State/Central Cooperative Bank Ltd.,

B/O _____

SUBJECT : NOMINAL MEMBERSHIP

Sir,

I wish to borrow under "Sehkari Green Energy Loan Scheme" so, it is requested that I may kindly be admitted as nominal member of the Fatehgarh Sahib Central Cooperative Bank under section 16 of the Punjab Cooperative Societies Act, 1961. Sh./Smt. _____

(Name of Guarantor) may also be admitted as Nominal member of your Bank whose application/is/are enclosed herewith for this purpose. The member will be my surety for the loan advanced to me _____ under the above scheme.

Yours faithfully,

Date _____

Signature: _____

Name : _____

S/o. : _____

Address: _____

Sir

It is submitted that Shri/Smt. _____ may be admitted as nominal member of the Bank.

ACCTT./ASSTT MANAGER

Nominal Membership allowed VIDE Sr. No. _____ Dated _____

BRANCH MANAGER

DECLARATION FROM BORROWER/GUARANTOR

The Manager,

THE _____ STATE/CENTRAL CO-OP. BANK LTD.,

B.O. _____

Dear Sir,

In reference to your office letter No. _____ Dated _____ with
respect to sanction of our loan/limit for Rs. _____ (Rupees _____
_____).

I/We hereby accept all the terms and conditions put forth in the said letter. Further I/We will complete all
the formalities in this regards.

Thanking You,

Your's faithfully,

HYPOTHECATION DEED

THE _____ STATE/CENTRAL CO-OPERATIVE BANK LTD., _____

Date _____ Month _____ year _____ The _____ State/

Central Co-op. Bank Ltd; _____ (Lender) _____

(Borrower/Executing party).

I/We _____ (here in after called the borrower's) in consideration of the Bank allowing or having allowed to advance to me/us a Green Energy Loan repayable in installments upto the loan of Rs _____ to be in, force upto _____ the date permitted by the Bank in accordance with the terms of this hypothecation agreement and against the security of equipment's and other accessories and thus hereby hypothecate and create a charge in favour of the bank as security for the due repayment of the amount remaining outstanding in the said Loan account with interest accrued upto date and that might accrue hereafter and all other incidental charges otherwise payable such as rent, taxes, insurance premium etc. that have accrued or might here after accrue, equipment, accessories held by me/us in terms of this hypothecation bond in possession as per schedule attached here with and the equipment/accessories that might hereafter be purchased or deposited with and held by me/us of which particulars will be supplied to the Bank as and when received, which we undertake to hold as the agenda of the Bank for and on behalf of the Bank as security for advance made and for due repayment of the amount remaining outstanding in the said account and in the event of the said equipment, accessories or any portion there of being sold and delivered before full payment of the said Loan amount with interest and other incidental charges that might have, accrued on the date or that are likely to accrue on account of such assignment, the proceeds realised from such sales or disposals shall be received by me/us as the agent (s) of the Bank and shall be handed over or .paid to the Bank as and when received or whenever demanded.

I/We hold these hypothecated equipment/accessories described in the appended schedule as agent and as securities for the said loan' account as long as there is any due from me/us and in the event of my/our failing to repay or reimburse to you the aggregate amount that has been accrued of my hereafter accrue in my/our said loan account on demand, I/We hereby agree to deliver or give possession of the said equipment/accessories to you at any time without raising any objection to enable you to sell or in any other way to dispose of or deal with the equipment with the object of realizing the whole or any part of the amount of the said loan account as if you are the absolute owner thereof. The Bank and its officers shall be entitled at any time and without notice to me/us but at my/our risk and expenses and if so required as attorneys for me/us and in my/our name to enter and remain at any place where the hypothecated equipment/accessories shall be and to take possession of, recover and receive the same and/or:appoint any officers of the Bank as receivers or receiver of the hypothecated equipment/accessories and/or sell by public auction or private contract or otherwise dispose of or deal with all or any part of the hypothecated equipment/accessories and to enforce, realise, settle, compromise and deal with any of the rights aforesaid without being liable for any loss In the exercise thereof and without prejudice to the Bank's rights and remedies of suit against me/us and to apply the net proceeds of such. Sale in or towards liquidation of the balance due to the Bank and I/We hereby agree to accept the Bank's account of sales, of realisation and to pay any shortfall or deficiency therein shown.

I/We hereby agree to pay interest at _____ percent per annum on daily balance with monthly rests that may be calculated and charged in the Bank's favour due upon the said loan.

I/We hereby likewise undertake and agree to convey to you the first charge on all the property, assets or equipment/accessories. The equipment/accessories hereby hypothecated to the Bank shall also be security to you for the payment an demand of all other amounts or dues which are / now or shall at any time be due to the Bank from me/us on any other account.

I/We further agree that the hypothecated equipment/accessories and all sale realisations and insurance proceeds there of shall be held as the Bank's exclusive property especially appropriated to this security and we undertake not to create any mortgage, charge; lien or encumbrance affecting the same or any part thereof nor do anything which would prejudice this security; and shall not part with the hypothecated equipment/accessories save by way of sale in ordinary course of the business and as hereinafter provided nor shall any sale be made after prohibition in writing from the Bank against selling.

I/We hereby declare that all the hypothecated equipment/accessories are my/our absolute property at sole disposal and free from any prior charge or encumbrance and that all future equipments/accessories and property also hypothecated shall be likewise my/our unencumbered property and that I/We have not done or knowingly suffered or been party or privy to anything whereby I/We am/are in any way prevented from hypothecating the hypothecated equipment/accessories in manner aforesaid and that I/We will do and execute at my / our costs all such acts and things for further and more particularly assuring the .hypothecated equipment/accessories or any part thereof to the Bank as shall be required by the Bank and for giving better effect to these presents, I/We authorize and irrevocably appoint the Bank and/or their officers as attorney for. and in my/our name to act on my/ our behalf and to execute and do any act, assurance and things which I/We ought to execute and do under these presents and generally to use my/our name in the exercise of the powers hereby conferred.

In witness whereof I/We have here unto set our hands this days of _____
the year Two thousand and _____

SCHEDULE

Of the hypothecated equipment/accessories held in trust as a collateral security agreement and in terms of this agreement.

DESCRIPTION OF EQUIPMENTS / MACHINERY / ACCESSORIES

Witness 1.

(Signature of borrower/authorized person)

Address

Witness 2.

Address