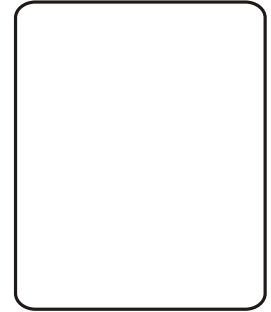




SARAL VYAPAR LOAN- APPLICATION FORM

The Branch Manager,
The Fatehgarh Sahib Central Cooperative Bank Ltd,
B/O _____.



I/We request you to grant me/us the credit facilities indicated below. The necessary particulars are given as under :

1. Basic information of the Applicant

Name of the applicant entity	
Address of Shop/Regd. Office	
Premises owned or rented	Owned/Rented
Relationship with Coop Bank	Existing/New If existing, A/c No.
Constitution of the concern	Proprietorship Partnership Company Any other
Line of Activity (Manufacturing/Service/Trade)	
Date of commencement of business	
PAN CARD of the entity	
Contact number	
Email id	

2. Details of the Proprietor/ Partners/ Director of the firm
(To be given for each partner/Director)

Name	Age	Qualification	Experience	Net worth	PAN Card	Address & Contact No.

3. Existing Credit Facility (if any)

Type of facility	Limit (Amount in Rs.)	Outstanding as on.....	Security provided
CC			
Term Loan			
Presently Banking with (Name of Bank)			
If Banking with Coop Bank, account number			

4. Credit Facility, required

Type of facility	Amount	Primary Security Details with appx value	Collateral Security Details with Value
Working Capital Term Loan (A)			
Term Loan (B)			
Total (A+B)			

5. Details of Guarantor/s

Name	Net worth	PAN	Address	Contact No.

6. Brief financials of the applicant Firm/Company

(Rs. In lakhs)	Past Year II	Past Year I	Current year (Estimates)	Next Year (Projections)
Sales				
Net Profit				

I/We hereby certify and solemnly affirm and declare :

1. That particular/information supplied above/annexure/as per checklist, for the purpose of securing loan from Cooperative Bank, is true and correct to be best of my/our knowledge and belief and no material fact/ information has been concealed or withheld and this application will form the basis of the agreement between the bank & us if the advance is granted.

2. I/we shall furnish all other information that may be required by you in connection with my/our application.

3. I / We also declare that I / We are not associated as director / Partner / Proprietor, with any company / firm which has defaulted on loan repayment including one time settlement with any bank or revenue authorities and therefore caused to be in the caution list / default list of RBI or any agency. (If associated, details of agency / Bank to which default has occurred and quantum of default should be furnished).

4. I/We hereby offer my / our consent for disclosure of information relating to me / us and any of the facilities proposed by me / us to regulators i.e. Reserve Bank Of India, Credit Information Bureau of India Ltd or any other regulatory agency etc.

(Authorised Signatory-Applicant)

In consideration of granting credit facilities to _____ Up to Rs. _____ I / We give my / our consent to offer my / our personal guarantee and agree to sign the documents required by the Bank as guarantors.

Name of Guarantors:

Signature

INTERVIEW CUM APPRAISAL FORM

1. Name of the beneficiary :
2. Name of the Unit and Address :
3. Purpose of Loan :
4. Whether the firm has stock :
5. What is the reputation of the borrower
in the local market ? :
6. Whether you consider the amount so applied
safe against the present securities ? :
7. Whether the shop/units is owned by the
applicant ? :
8. Verify the security and assess the value :

9. Performance **Last Year**
- A Monthly Income
- (i) Average Monthly Sales
- (ii) Other Income if any
- Total Income**

- B. Monthly Expenses
- (i) Raw Material/Stores and Spares.....
- (ii) Wages and Salaries.....
- (iii) Administrative, selling expenses
and other expenses.....
- (iv) Drawings for sustenance of
beneficiary
- Total Expenses (i+iv)**
-
- Monthly Surplus (A-B)
.....

10. Are the basic books of accounts being maintained ? .
11. Detail of Raw material required & sources (whether available locally)
12. Where will the products be sold ?
13. How is the anticipated turnover
considered achievable (comment)

Rs.....The Bank shall grant accommodation to the Borrower (s) by giving to the Borrower a loan of Rs.....(Rs.....) to enable it him/ her to pay the balance price of the said equipment/ machinery/material/repair/renovation etc.

2. The Borrower (s) shall repay the loan, amounting to Rs.....(Rs.....) by.....monthly / quarterly/half yearly installments of Rs.....each. The first installment shall be paid to the Bank of on..... day of.....20.....and the remaining installments shall be paid to the Bank on or before 10th of every month Until the entire loan has been repaid.
3. The Borrower shall also pay interest @.....percent per annum calculated respectively on the daily balance of the amount due and compounded on monthly basis. In case of default, 2% penal rate of interest per annum will be charged over and above the normal rate of interest.
4. The Bank shall at any time be entitled to give notice to the Borrower of its intention to charge and may thereafter charge interest at such higher rate as the Bank may specify.
5. The Borrower(s) shall utilize the money advanced by the Bank under this agreement exclusively for the purpose of purchasing the said equipment/ machinery/ material/repair/renovation/stock specified in Schedule I here to annexed, to be used for the purpose of carrying on the business.
6. The Borrower is prohibited from using the loan amount or any part thereof for any purpose other than for which it has been sanctioned and if the Bank apprehends or has reason to believe that the borrower has violated, or is violating this condition, the Bank will have a right to recall the loan amount or any part thereof , at once withstanding anything to the contrary contained in the above or any other agreement.
7. As security for the said loan and also for payment of any other charges, costs (between Attorney and Client) and expenses payable to or incurred by the Bank in relation thereto, the Borrower hereby charges and hypothecates to the Bank all the said equipment / machinery / material specified and described in Schedule I, hereto which will all at any time during the continuance of this security be kept with borrower.
8. The said equipment / machinery/material/stock purchased by the Borrower (s) as aforesaid shall remain hypothecated to the bank by way of first charge as security for the payment by Borrower to the Bank of the said loan and also as security for the payment and discharge of all indebtedness or the liabilities of the Borrower to the Bank on general balance of account (s) together with all interest, discount commission costs (inclusive between Attorney & Client) charges and expenses payable to or incurred by the Bank in relation to the said advance or the enforcement of any one or more of the securities. The Borrower shall not during the continuance of this security create any charges or encumbrance of any kind over the said equipment / machinery / material specified and described in Schedule I hereto and all additions to the said equipment/machinery/material subsequent to the creation of hypothecation shall be likewise kept unencumbered absolute and disposable property of the Borrower and would be included in the said equipment / machinery / material and would stand hypothecated to the Bank as security in terms of these presents and all the provision here under shall be applicable thereto.
9. The Borrower shall pay all fees and taxes payable in respect of the said equipment / machinery / material/stock as and when the same become due and shall also kept the said equipment/ machinery/ material at the Borrower's risk and expenses in good condition and fully insured against loss and damages as may be required by the Bank from time to time on such basis and for such value as may be satisfactory to the Bank with such insurance office of repute to be approved of in writing by the Bank shall pay premium or sums of money

become payable and will on every occasion deposit with the Bank the policy of insurance and the receipt for such payment or shall obtain from the insurance company concerned an acknowledgment to the effect the interest which the Bank has in such insurance claim and such deposit the said acknowledgment with the Bank, and that the borrower will not at any time hereafter during the continuance of any such insurance as aforesaid do or cause or allow to be done any act or commit any default whereby the said insurance may be rendered void or voidable or an increased premium may become payable thereof and in case at any time, the said insurance shall by any means become void or voidable or the borrower shall forth with at his / her own cost effect a new insurance in lieu of such void or voidable insurance as aforesaid and also that if default shall be made in payment of the fee and taxes as aforesaid or in keeping the said equipment/ machinery/ material in good condition and insured as aforesaid or fails to renew such insurance, it shall be law full for but not obligatory upon the Bank to pay such fees and taxes and to keep the said equipment/ machinery/ material in good condition and to insure and keep insured the said equipment/ machinery/ material in the manner aforesaid and that Borrower will on demand repay to the Bank every sum of money expended by it for the purpose aforesaid with interest thereon at the rate aforesaid from time to time of the same having been expended and until such repayment. the same shall be a charge on the security hereby created and it shall also be opened to the Bank to debit every such sum of money together with such interest to any account of the Borrower opened. All sums or money received under or by virtue of any such insurance as aforesaid shall at the option of the Bank either be applied towards replacement thereof as for as possible or toward satisfaction of the Bank's dues as hereunder.

10. If the Borrower ceases to use the said equipment/ machinery/ material/stock hereby hypothecated for the above stated purpose or if any instalment due hereunder shall not be paid on the due date in the manner aforesaid then in any of such events the agreement of the Bank to accept payment of the -said loan by instalments shall at the option of the Bank forth with determine and the whole balance of the said loan unpaid at the date of such default shall immediately thereupon become payable to the Bank and the Bank shall be entitled to charge at its own discretion whether or not it exercises the option above referred to enhanced rate of interest at.....% on the outstanding and the charging of such enhanced rate of interest shall be without prejudice on the Bank's other rights and remedies.
11. The Bank, its agents and nominees shall be entitled at all times without notice to the Borrower but at the Borrower's risk and expense and if so required as Attorney for and in the name of the Borrower to enter any place where the said equipment/ machinery/ material may be and inspect value insured superintend disposal and/ or take particulars of all any part of the said equipment/ machinery/ material and check any statements, accounts reports and information and also on any default of the Borrower in payment of any money hereby secured or the performance of any obligation of the Borrower to the Bank or if any statement ,representation or warranty made by the Borrower in his/ her loan application or in any supporting financial statement shall be found to be false or inaccurate in any material respect or on the occurrence of any circumstances in the opinion of the Bank endangering this security to take possession and transfer the said equipment/ machinery/ material in its own name and for that purpose sign. execute and register any documents and to do all such things as are necessary in this regard or recover/ receive appoint receiver or remove and / or sell by public auction or private contract dispatch for realization or otherwise dispose of or deal with all or any part of the said equipment/machinery/material and to enforce realize settle compromise and deal with any right or claims relating thereto without being bound to exercise any of these powers or being liable for any loss in the exercise thereto and without prejudice to the Bank's right and remedies of suit or otherwise and notwithstanding there

may be pending suit or other proceedings the Borrower undertaking to give immediate possession to the Bank on demand of the said equipment/machinery/ material and to transfer and deliver to the bank all relative bills contracts, securities and documents and agreeing to accept the Bank's accounts of sales and realization as sufficient proof of amounts realized and relative expenses and to pay any shortfall or deficiency thereby shown provided that Bank shall be entitled at all times to apply any other money in its hand standing to the credit of or belonging to .the Borrower in or towards payments of any amount for the time being payable to the bank and to recover at any time from the Borrower by suit or otherwise the balance remaining payments payable to the Bank under this agreement or otherwise notwithstanding that all or any of the securities may not have been realized.

12. The bank will be at liberty/ free to publish the name of the borrower in any newspaper or may disseminate the information by other means, to the public in case the borrower makes default in the repayment of the loan and borrower shall have no objection to it.
13. That the security hereby created shall be separate and distinct from and shall not be effected by any other security(ies). indemnities or guarantees that the Bank may have relating to the said account or any other obligation present and future of the Borrower to the Bank nothing therein shall prejudice any rights remedies of the Bank in respect of any present and future security. obligation or decree or liability of the Borrower to the Bank and the Bank shall have full authority to take recourses to or enforces to or enforce this security or any other guarantee, indemnity or security that the Bank may have as herein before stated at the sole discretion of the Bank.
14. The Borrower shall furnish and verify all statements, accounts documents and information and shall also execute all documents and do all such acts and things the Bank may require to give effect thereto and the Borrower hereby authorizes the Bank and each of its agents and nominees as attorneys for and in the name of the Borrower to do whatever the Borrower may be required to do hereunder.
15. In case of any dispute, the Matter shall be referred to The Register of Co-operative Societies Punjab, Chandigarh for final decision and the decision of the Registrar shall be final and binding on both the parties and no resort shall be made to any civil suit for decision of the dispute.
16. The Borrower shall be bound by the rules and bye-laws of the above bank which are now in force or hereafter may come into force and the terms thereof shall be deemed to have been incorporated into this agreement.

SCHEDULE-I
DESCRIPTION OF EQUIPMENT / MACHINERY / MATERIAL/STOCK

Dated of.....day of.....

14. Assessment of loan requirement :-

1) WORKING CAPITAL TERM LOAN :

Projected Sales of the firm/Co: Rs...../-

20% of the projected sales: Rs...../- I

2 TERM LOAN COMPONENT

a) Necessity for the acquisition of
Equipment/Machinery etc

b) Repair/Renovation of Shop etc.

(estimates/ quotations to be enclosed)

S. No.	ITEM	SUPPLIER	PRICE
1			
2			
3			
4			

.....
TOTAL

Less : Promoters Contribution, (15%)

Balance Amt Required as Term LoanII

III) TOTAL LOAN REQUIREMENT (I+II) = Rs.....

15. Repayment Programme with moratorium period:

Whether applicant has sufficient monthly surplus to service the repayment period: Yes/No

16. Remarks/ Stipulations. conditions, comments

Place :-

Signature of Appraising Official

Date :-

Name :

Designation:

Remarks of the sanctioning authority:

Signature of Sanctioning Authority

Name:

Designation:

AFFIDAVIT

I.....S/o Sh.....

R/o.....&Prop/Partner of M/s.....

do hereby affirm and declare as under :

1. That I am sole Proprietor/Partner of M/s.....
Situating at.....& engaged in the
business of
2. That I am taking Bank Loan from The Fatehgarh Sahib/Central Co-operative Bank Ltd; B.O.....
3. That I have earlier not obtained any Loan from any Bank/Institution for this purpose.
4. That I shall abide by the Bank rules & regulations regarding the above mentioned loan facility to be
obtained by me.
5. That I shall use this loan amount for the purpose of my own business needs as mentioned in my loan
application from.

DEPONENT

VERIFICATION :-

Verified that the contents of my above affidavit are true and correct to the best of my knowledge and belief
& nothing has been concealed therein.

Verified at..... on dated.....

Place.....

Date.....

DEPONENT

THE FATEHGARH SAHIB CENTRAL CO-OPERATIVE BANK LTD
H.O SIRHIND

AGREEMENT FOR TERM LOAN/WORKING CAPITAL TERM LOAN

Dated.....

Place.....

Loan No.....

THE FATEHGARH SAHIB CENTRAL CO-OP. BANK LTD H.O. SIRHIND registered as apex/central society under Punjab Cooperative Societies Act 1961 (herein after called "the Bank/Lender" which expression shall include its successors and assigns.) having at the request of :-

- A) Shri/Smt.....S/D/W/ of Shri.....
At present resident of.....
carrying on the business of.....
in sole proprietorship under the name and style of.....
- B) Shri/Smt.....S/D/W/of Shri.....
Shri/Smt.....S/D/W/of Shri.....
Shri/Smt.....S/D/W/of Shri.....
Shri/Smt.....S/D/W/of Shri.....
Shri/Smt.....S/D/W/of Shri.....
Carrying on the business of.....
in partnership under the name and style of.....
- C)Pvt.Ltd./Ltd. a registered company
having its registered office at.....carrying on the
business of.....under the name and style
of.....
- (D)a registered co-operative society having its
registered office at.....carrying on the business
of.....under the name of style
of.....(here in after called " the Borrower " which
expression shall include his / her respective successor, heirs, executers, administrators and assigns.)
agreed to grant accommodation to the Borrowers to pay for the equipment/ machinery/ material with fitting
and accessories more particularly specified and described in Schedule I hereto (hereinafter referred to as" the
said equipment/Machinery etc) to be used for the purpose of carrying on the business of.....
and utilizing the same in its/ theirs business in accordance with the statement made in the Borrower application
dated.....a copy of which forms part of this agreement. such
loans to be secured as herein provided. It is agreed as follow :-

1. The Borrower (s) has/ have already made an initial or down payment to the Supplier of the said equipment/ machinery or have incurred expenditure for repair/renovation amounting to

HYPOTHECATION DEED

THE FATEHGARH SAHIB STATE/CENTRAL CO-OPERATIVE BANK LTD; H.O. SIRHIND

Date.....Month.....year.....The.....State/ Central
Co-op. Bank.Ltd;Lender.....
Borrower/Executing party.

I/We.....(hereinafter called the borrower's) in consideration of the Bank allowing or having allowed to advance to me/us a Saral Vyapar Loan repayable in instalments upto the loan of Rs.....to be in, force upto.....the date permitted by the Bank in accordance with the terms of this hypothecation agreement and against the security of furniture/fixtures, equipment's and other goods and THUS hereby hypothecate and create a charge in favour of the bank as security for the due repayment of the amount remaining outstanding in the said Loan account with interest accrued upto date and that might accrue hereafter and all other incidental charges otherwise payable such as rent, taxes, insurance premium etc. that have accrued or might here after accrue, goods held by me/us in terms of this hypothecation bond in possession as per schedule attached here with and the goods that might hereafter be purchased or deposited with and held by me/us of which particulars will be supplied to the Bank as and when received, which we undertake to hold as the agenda of the Bank for and on behalf of the Bank as security for advance made and for due repayment of the amount remaining outstanding in the said account and in the event of the said goods or any portion there of being sold and delivered before full payment of the said Loan amount with interest and other incidental charges that might have, accrued on the date or that are likely to accrue on account of such assignment, the proceeds realised from such sales or disposals shall be received by me/us as the agent (s) of the Bank and shall be handed over or paid to the Bank as and when received or whenever demanded.

I/We hold these hypothecated goods described in the appended schedule as agent and as securities for the said loan account as long as there is any due from me/us and in the event of my/our failing to repay or reimburse to you the aggregate amount that has been accrued of my hereafter accrue in my/our said loan account on demand, I/We hereby agree to deliver or give possession of the said goods to you at any time without raising any objection to enable you to sell or in any other way to dispose off or deal with the goods with the object of realising the whole or any part of the amount of the said loan account as if you are the absolute owner thereof. The Bank and its officers shall be entitled at any time and without notice to me/us but at my/our risk and expenses and if so required as attorneys for me/us and in my/our name to enter and remain at any place where the hypothecated goods shall be and to take possession of, recover and receive the same and/or appoint any officers of the Bank as receivers or receiver of the hypothecated goods and/or sell by public auction or private contract or otherwise dispose off or deal with all or any part of the hypothecated goods and to enforce, realise, settle, compromise and deal with any of the rights aforesaid without being liable for any loss in the exercise thereof and without prejudice to the Bank's rights and remedies of suit against me/us and to apply the net proceeds of such Sale in or towards liquidation of the balance due to the Bank and I/We hereby agree to accept the Bank's account of sales, of realisation and to pay any shortfall or deficiency therein shown.

I/We hereby agree to pay interest at.....percent per annum on daily balance with Monthly rests, that may be calculated and charged in the Bank's favour due upon the said loan.

I/We hereby likewise undertake and agree to convey to you the first charge on all the property, assets or goods will including the uncalled share capital, if any. The goods hereby hypothecated to. the Bank shall also be security to you for the payment on demand of all other amounts or dues which are / now or shall at any time be due to the Bank from me/us on any other account.

I/We further agree that the hypothecated goods and all sale realisations and insurance proceeds there of shall be held as the Bank's exclusive property especially appropriated to this security and we undertake not to create any mortgage, charge; lien or encumbrance affecting the same or any part thereof nor do anything which would prejudice this security and shall not part with the hypothecated goods save by way of sale in ordinary course of the business and as hereinafter provided nor shall any sale be made after prohibition in writing from the Bank against selling

I/We hereby declare that all the hypothecated goods are my/our absolute property at sole disposal and free from any prior charge or encumbrance and that all future goods and property also hypothecated shall be likewise my/our unencumbered property and that I/We have not done or knowingly suffered or been party or privy to anything whereby I/We am/are in any way prevented from hypothecating the hypothecated goods in manner aforesaid and that I/We will do and execute at my/our costs all such acts and things for further and more particularly assuring the hypothecated goods or any part thereof to the Bank as shall be required by the Bank and for giving better effect to these presents, I/We authorize and irrevocably appoint the Bank and/or their officers as attorney for and in my/our name to act on my/ our behalf and to execute and do any act, assurance and things which I/We ought to execute and do under these presents and generally to use my/our name in the exercise of the powers hereby conferred.

In witness whereof I/We have here unto set our hands this days of..... the year

SCHEDULE

Of the hypothecated goods held in trust as a collateral security agreement and in terms of this agreement.

DESCRIPTION OF EQUIPMENT/ MACHINERY / MATERIAL/STOCK

Witness 1

(Signature of borrower/authorized person)

Address

Witness 2

Address

MORTGAGE

MEMORANDUM ACCOMPANYING/DEPSOIT OF DEEDS

I/We _____ Son/Daughter/Wife of _____
resident of _____ in consideration of the sum of
Rs _____ (Rupees _____)
advanced to me under Saral Vyapar Scheme by the Fatehgarh Sahib Central Cooperative Bank Ltd, Sirhind
registered under Punjab Cooperative Societies Act 1961 with registered office at _____,
the receipt where of I do hereby acknowledge have this the day herein below mentioned, deposit with the said
the _____ State/Central Cooperative Bank Ltd, _____, the deeds and
documents set out in the list hereto as security for the repayment of the said sum of Rs. _____
(Rupees _____ only) with interest thereon at
the rate of _____ % per annum from the date hereof till full payment.

Witness this day _____

(Mortgagor)

DEED OF MORTGAGE

THIS DEED OF MORTGAGE IS MADE AT _____ ON THE _____ day of _____ Two Thousand _____ between _____ (herein called the Mortgagors) of the one part and "THE FATEHGARH SAHIB CENTRAL COOPERATIVE BANK LIMITED H.O. SIRHIND" (hereinafter called the Bank which expression shall include its successors and assigns) of the other part. Whereas the Bank has advanced to me Saral Vyapar Loan for the business purposes to the sum of Rs. _____ (Rupees _____) the receipt thereof the said Bank now in consideration of such advances aggregating the aforesaid sum of Rs. _____ (Rupees _____) and for further securing the repayment thereof, on demand, with interest thereon, at the rate of _____ % per annum from the date of deposit with the Bank the deeds and documents pertaining to this title to the premises and do hereby charge the premises comprised in the said deeds of documents with the repayment of the said sum of Rs. _____ (Rupees _____) with interest thereon at the rate of _____ % per annum.

In witness whereof the said Mortgagor(s) _____ have hereunto signed on the day and the year first above mentioned.

MORTGAGOR

Name _____

S/o _____

Address _____

Witnesses

1.

(Signature of Mortgagee)

2.